

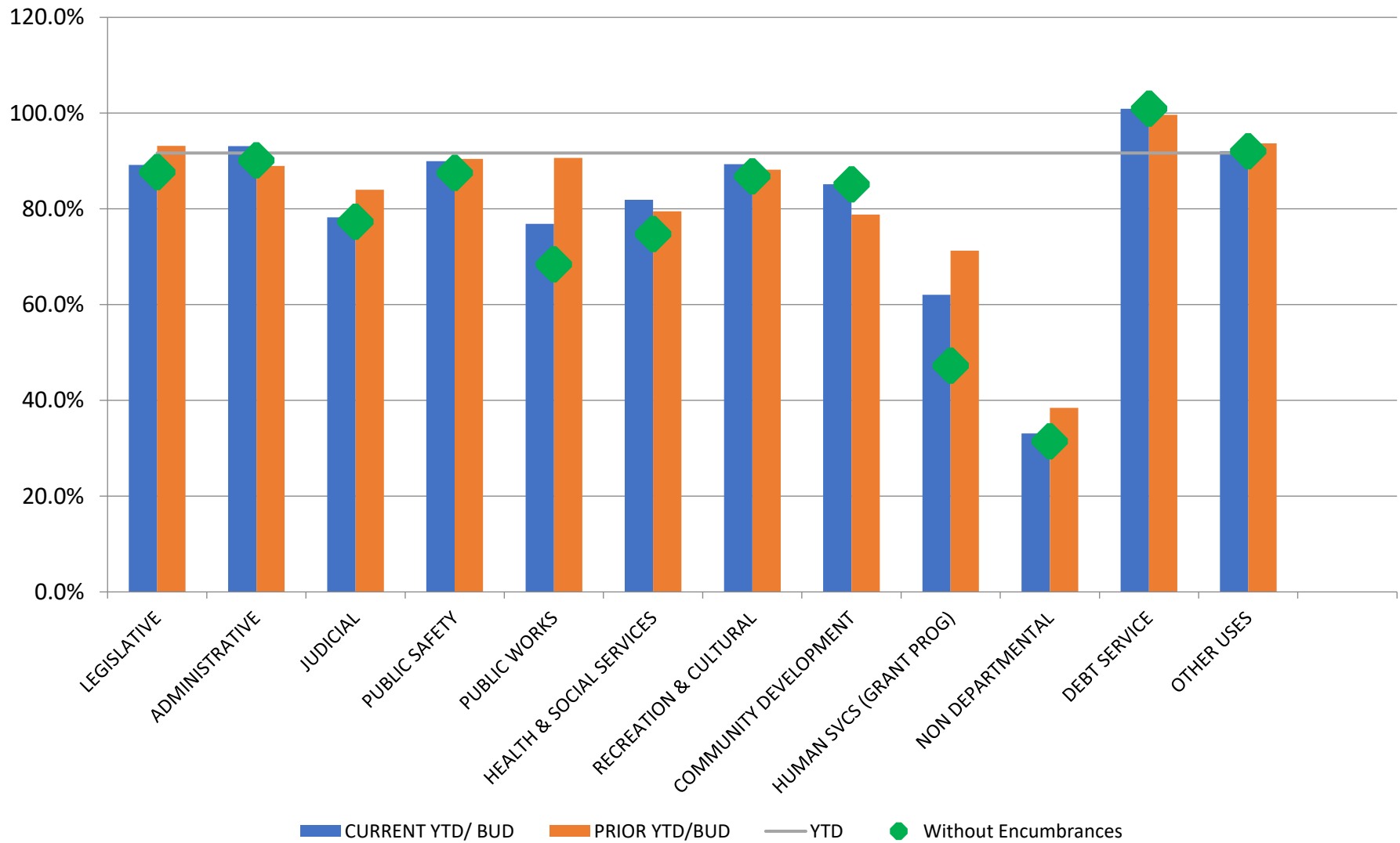
**City of Colonial Heights**  
**Quarterly Financial Report**  
**Revenue Collections FY2019-20 Through 5/31/20**

	1ST			MAY	YEAR TO DATE	AVAILABLE	CURRENT	PRIOR
FUND	SUBTOTAL	----- TITLE -----	BUDGET	RECEIPTS	RECEIPTS	BALANCE	YTD/ BUD	YTD/BUD
10	4100	GENERAL PROPERTY TAXES	23,790,977	8,361,272	21,428,059	2,362,918	90.1%	97.4%
10	4200	OTHER LOCAL TAXES	19,185,475	1,505,123	14,885,095	4,300,380	77.6%	82.1%
10	4300	LICENSE PERMITS & FEES	3,707,262	173,846	3,226,855	480,407	87.0%	104.2%
10	4400	FINES & FORFEITURES	375,077	19,041	221,717	153,360	59.1%	84.3%
10	4500	USE OF MONEY & PROPERTY	322,738	7,711	257,029	65,709	79.6%	152.2%
10	4600	INTERGOVERNMENTAL REVENUE	7,435,109	422,817	5,441,310	1,993,799	73.2%	70.2%
10	4700	CHARGES-CURRENT SERVICES	2,577,996	109,599	1,709,752	868,244	66.3%	67.9%
10	4800	MISCELLANEOUS	1,557,454	3,545	322,936	1,234,518	20.7%	25.7%
10	4900	NON-OPERATING INCOME	1,545,405	-	-	1,545,405	0.0%	0.0%
		<b>GENERAL FUND TOTAL</b>	<b>60,497,493</b>	<b>10,602,953</b>	<b>47,492,752</b>	<b>13,004,741</b>	<b>78.5%</b>	<b>86.3%</b>
25	4300	LICENSE PERMITS & FEES	31,250	-	-	31,250	0.0%	N/A
30	4600	INTERGOVERNMENTAL REVENUE	-	-	35,860	(35,860)	N/A	N/A
40	4700	CHARGES-CURRENT SERVICES	161,300	(2,946)	92,336	68,964	57.2%	84.0%
40	4800	MISCELLANEOUS	30,000	-	4,564	25,436	15.2%	0.0%
40	4900	NON-OPERATING INCOME	159,620	-	-	159,620	0.0%	0.0%
60	4500	USE OF MONEY & PROPERTY	-	4,641	142,979	(142,979)	N/A	0.0%
60	4600	INTERGOVERNMENTAL REVENUE	12,057,801	419,261	3,588,142	8,469,659	29.8%	7.9%
60	4800	MISCELLANEOUS	1,760,572	-	1,289,962	470,610	73.3%	94.6%
60	4900	NON-OPERATING INCOME	9,828,703	-	-	9,828,703	0.0%	0.0%
75	4700	CHARGES-CURRENT SERVICES	696,996	71,883	618,682	78,314	88.8%	80.9%
80	4700	CHARGES-CURRENT SERVICES	5,147,083	370,315	4,080,535	1,066,548	79.3%	81.1%
80	4800	MISCELLANEOUS	352,593	-	352,593	0	100.0%	39.9%
80	4900	NON-OPERATING INCOME	225,279	511	3,528	221,751	1.6%	1.9%
		<b>TOTAL, ALL REVENUE</b>	<b>90,948,690</b>	<b>11,466,618</b>	<b>57,701,933</b>	<b>33,246,757</b>	<b>63.4%</b>	<b>68.6%</b>

**City of Colonial Heights**  
**Quarterly Financial Report**  
**Expenditures FY2019-20 Through 5/31/20**

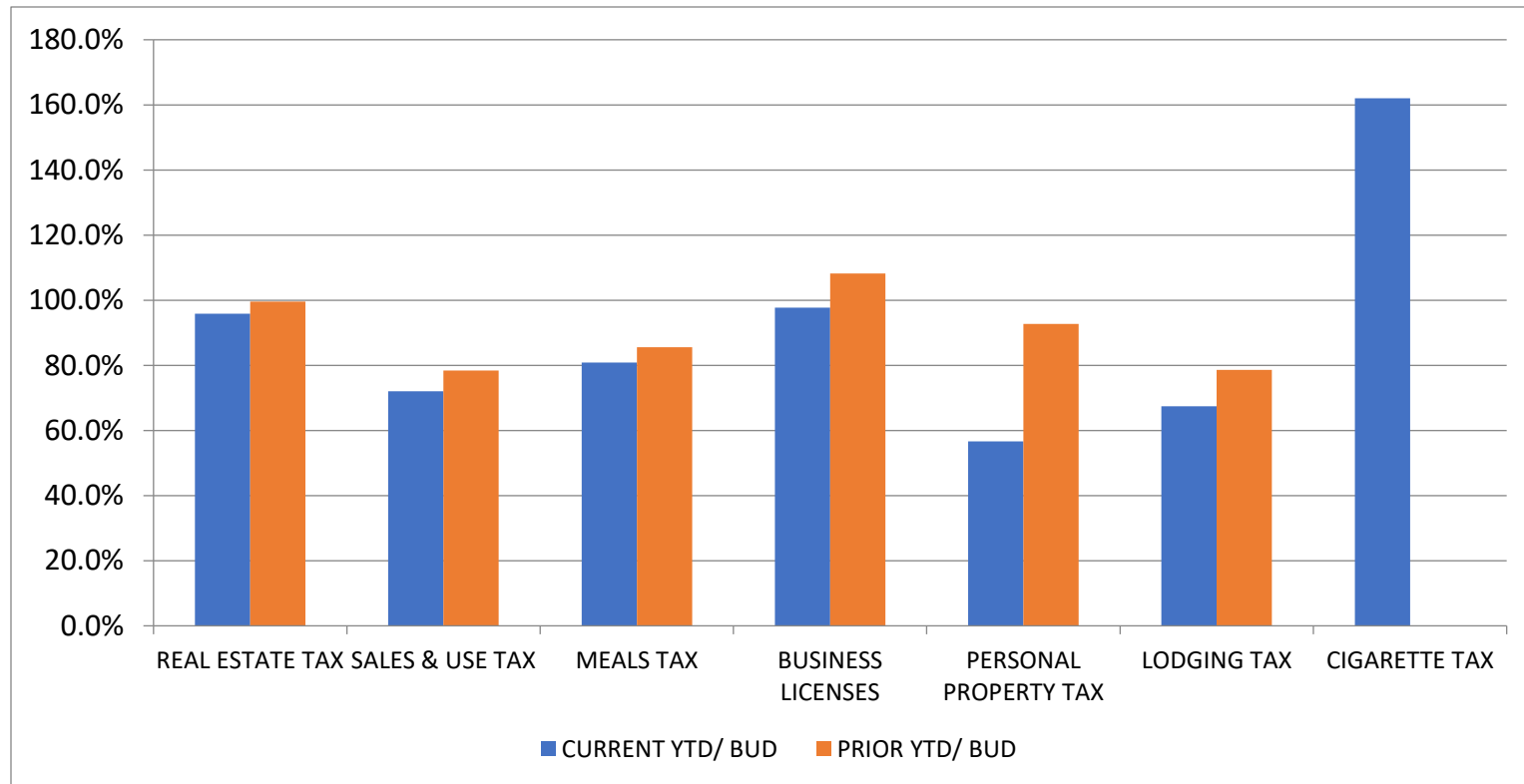
FD	DIV	----- TITLE -----	BUDGET	MAY EXPEND	ENCUMB OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	CURRENT YTD/ BUD	PRIOR YTD/BUD
10	101	LEGISLATIVE	202,001	13,622	2,997	177,177	21,827	89.2%	93.2%
10	105	ADMINISTRATIVE	4,423,583	255,067	129,761	3,988,028	305,794	93.1%	89.0%
10	135	JUDICIAL	5,879,750	314,647	53,030	4,546,609	1,280,112	78.2%	84.0%
10	140	PUBLIC SAFETY	12,141,964	835,907	293,030	10,628,795	1,220,140	90.0%	90.5%
10	145	PUBLIC WORKS	5,950,693	427,943	501,244	4,072,221	1,377,228	76.9%	90.7%
10	150	HEALTH & SOCIAL SERVICES	1,180,201	122,000	84,424	882,002	213,776	81.9%	79.5%
10	160	RECREATION & CULTURAL	2,646,898	175,194	66,859	2,297,809	282,230	89.3%	88.2%
10	175	COMMUNITY DEVELOPMENT	577,980	42,537	315	491,835	85,830	85.2%	78.8%
10	180	HUMAN SVCS (GRANT PROG)	486,530	8,637	72,016	229,895	184,619	62.1%	71.3%
10	190	NON DEPARTMENTAL	600,901	17,177	9,853	188,968	402,081	33.1%	38.4%
10	195	DEBT SERVICE	3,780,340	2,574,651	-	3,815,390	(35,050)	100.9%	99.7%
10	200	OTHER USES	22,626,652	1,797,200	-	20,829,447	1,797,205	92.1%	93.7%
		<b>GENERAL FUND TOTAL</b>	<b>60,497,493</b>	<b>6,584,583</b>	<b>1,213,528</b>	<b>52,148,174</b>	<b>7,135,791</b>	<b>88.2%</b>	<b>90.6%</b>
25	250	ECON. DEV. AUTHORITY	31,250	-	-	5,500	25,750	17.6%	0.0%
30	300	EMERGENCY RESPONSE	-	27,478	54,835	31,568	(86,403)	N/A	N/A
40	420	RECREATION ACTIVITIES	350,920	2,230	591	272,249	78,080	77.7%	93.4%
60	601	GENERAL GOVERNMENT	7,336,917	44,540	4,861,878	1,187,861	1,287,179	82.5%	73.6%
60	610	RECREATIONAL FACILITIES	2,709,783	84,151	506,271	588,020	1,615,491	40.4%	64.8%
60	615	EDUCATIONAL FACILITIES	6,173	-	-	6,172	1	100.0%	104.6%
60	620	STREETS & BRIDGES	11,273,081	886,542	3,646,597	3,530,761	4,095,722	63.7%	54.5%
60	630	UTILITY IMPROVEMENT	1,815,742	-	57,429	-	1,758,313	3.2%	3.4%
60	650	STORMWATER PROJECTS	505,380	-	-	-	505,380	0.0%	0.0%
75	750	STORM WATER	696,996	148,762	75,352	487,895	133,749	80.8%	47.1%
80	810	UTILITIES	6,127,547	628,431	510,335	4,894,384	722,828	88.2%	91.5%
		<b>TOTAL, ALL EXPENDITURES</b>	<b>91,351,282</b>	<b>8,406,716</b>	<b>10,926,816</b>	<b>63,152,584</b>	<b>17,271,881</b>	<b>81.1%</b>	<b>81.1%</b>

**City of Colonial Heights  
Quarterly Financial Report  
Expenditures as Percent of Budget  
FY2019-20 Through 5/31/20**



**City of Colonial Heights**  
**Quarterly Financial Report**  
**Top Six Revenues Through 5/31/20**  
**(including Cigarette Taxes)**

FD	ACCT	----- TITLE -----	FY19 ACTUAL	FY 20 BUDGET	MAY RECEIPTS	YEAR TO DATE RECEIPTS	AVAILABLE BALANCE	CURRENT YTD/ BUD	PRIOR YTD/ BUD
10	4101	REAL ESTATE TAX	19,585,336	20,066,538	7,922,822	19,244,107	822,431	95.9%	99.6%
10	4203	SALES & USE TAX	8,171,187	8,257,414	622,804	5,946,297	2,311,117	72.0%	78.4%
10	4205	MEALS TAX	7,288,705	6,953,362	371,406	5,621,865	1,331,497	80.9%	85.5%
10	4301	BUSINESS LICENSES	3,148,433	2,920,442	85,962	2,854,566	65,876	97.7%	108.2%
10	4112	PERSONAL PROPERTY TAX	3,071,044	2,601,250	178,837	1,472,553	1,128,697	56.6%	92.8%
10	4207	LODGING TAX	1,235,791	1,280,483	25,390	863,092	417,391	67.4%	78.6%
10	4209	CIGARETTE TAX	134,345	460,000	6,660	745,249	(285,249)	162.0%	N/A



**City of Colonial Heights**  
**Quarterly Financial Report**  
**Cash and Investments as of 5/31/20**

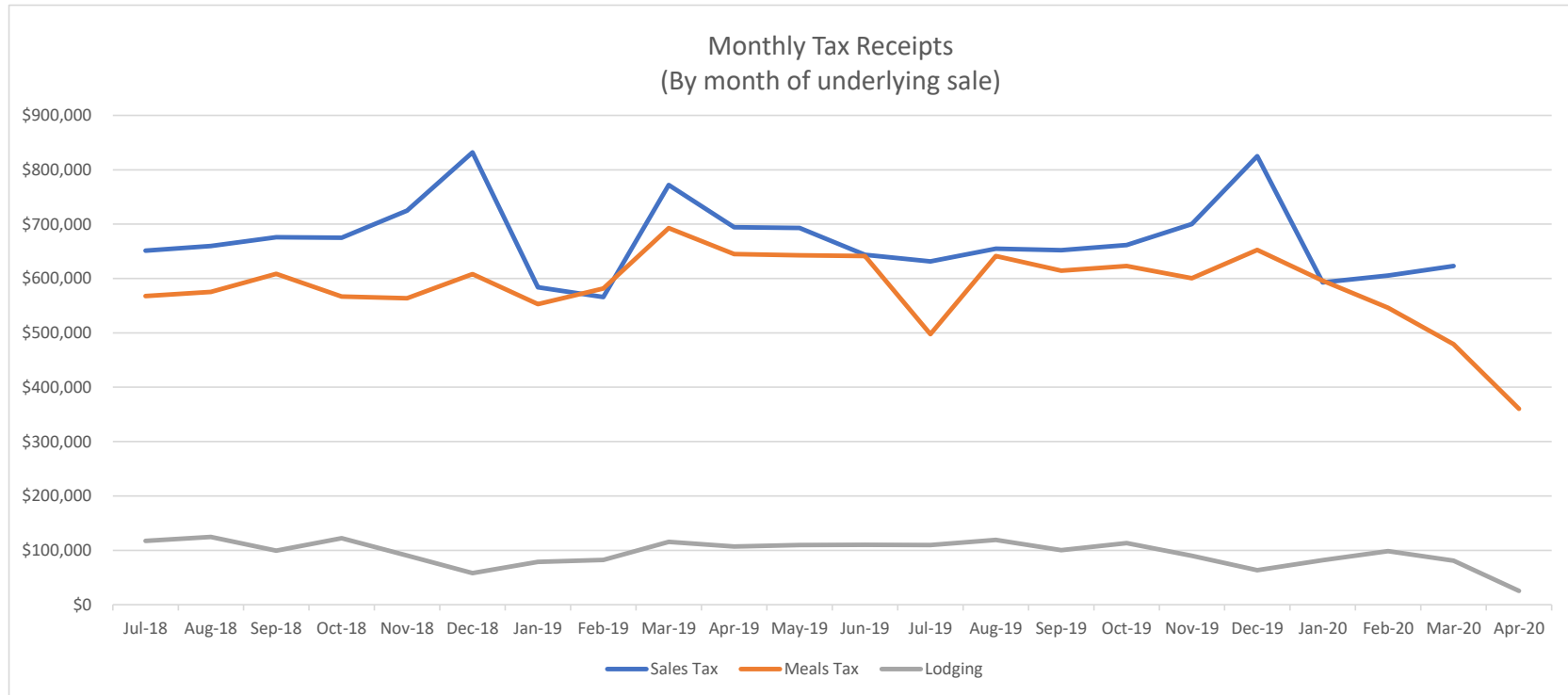
Truist Checking		\$ 2,326,117.41
Truist EDA		124,880.75
Truist EMS Deposit		570,547.04
LGIP		10,744,372.29
SNAP		8,194,668.76
2016 GO Bonds	4,543,406.51	
2018 Bond Proceeds	3,651,262.25	
Total Cash and Investments		<u><u>\$ 21,960,586.25</u></u>

**Sales, Meals and Lodging Tax Monthly Receipts**  
**FY2019 and FY2020 Year To Date**  
**By Month of Underlying Sale**

	July-18	August-18	September-18	October-18	November-18	December-18	January-19	February-19	March-19	April-19	May-19	June-19
Sales Tax	651,047	659,921	676,038	674,908	724,860	831,948	583,882	565,815	772,128	694,374	692,795	643,469
Meals Tax	567,559	575,536	608,699	566,599	563,686	607,999	552,728	581,810	692,714	644,872	642,606	641,322
Lodging Tax	117,449	124,606	99,529	122,293	90,337	58,125	78,914	82,305	115,513	107,197	109,842	110,313

	July-19	August-19	September-19	October-19	November-19	December-19	January-20	February-20	March-20	April-20
Sales Tax	631,592	654,920	652,136	661,359	700,242	824,925	592,871	605,380	622,804	
Meals Tax	497,617	641,181	614,225	622,962	600,388	652,550	595,976	546,313	479,248	360,333
Lodging Tax	109,835	119,213	100,109	113,307	89,946	63,379	81,941	98,423	80,919	25,390



## General Fund Estimated Year End Results of Operations

Revenue	Budget	Anticipated	Difference	Notes
Property Taxes	23,790,977	23,032,000	(758,977)	Collections in RE & PP
Other Local Taxes	19,185,475	16,262,000	(2,923,475)	Loss from COVID
Licenses & Permits	3,707,262	3,678,000	(29,262)	Loss in BPOL Collections
Fines & Forfeitures	375,077	272,000	(103,077)	Reduction in court fines
Use of Money & Property	322,738	113,000	(209,738)	Veh Rental Tax moved to IGR
Intergovernmental	7,243,100	7,446,000	202,900	Veh Rental Tax moved to IGR
Charges for Services	2,577,996	2,537,300	(40,696)	Loss in EMS Transport, other misc.
Miscellaneous	1,749,463	1,549,000	(200,463)	RRJA refund
Use of Fund Balance	1,545,405	-	(1,545,405)	Anticipated use of Fund Balance
	60,497,493	54,889,300		
<b>General Fund Revenue Shortfall</b>		<b>(5,608,193)</b>		
Non-COVID "shortfalls"				<b>Anticipated use of Fund Balance</b>
Use of Fund Balance		(1,545,405)		
RRJA Transfer		(200,000)		581,958 Original Appropriation, Transfer to CIP for:
				Holly Ave/ Jamestown 356,000
				Gateway Phase II 50,000
				Violet Bank 73,958
				City Hall HVAC 72,000
				911 Hardware Match 30,000
<b>COVID Shortfall</b>		<b>(3,862,788)</b>		
<b>Expenditures</b>				
Salary Savings		550,000		
Incarceration savings		550,000	539,946	Prior year encumbrances (incl. pavement pres)
Pavement Preservation		775,000	30,500	Shepherd Stadium Improvements
Existing Contingency		400,000	29,238	Asset Forfeiture balance for Police Vehicle
Reduction in Transfer to Schools		1,800,000	100,000	Reserves for Pumper equipment
Expenditure Hold		500,000	263,763	Conduit Road/ Pavement Preservation
CSA?		(200,000)		
			<u>1,545,405</u>	Appropriated use of fund balance
<b>Expenditure Savings</b>		<b>4,375,000</b>		